

Refundable Monthly Premiums

CREDIT UNION

Credit score must be 620 or higher. For fully verified loans with credit scores less than 620 see A-Minus/EXPANDED CRITERIA Rates.

LTV	Coverage	Fixed Rate/ Fixed Payment		Temporary Buydowns & ARMs (annual caps ≤ 1%)		Non-Fixed Rate &/or Payment (annual caps > 1%)	
		30-Year	25-Year	30-Year	25-Year	30-Year	25-Year
95.01% & Greater	40%	0.94	0.84	1.16	1.05	1.20	1.09
	35%	0.81	0.71	1.03	0.92	1.07	0.96
	30%	0.69	0.60	0.91	0.80	0.95	0.84
	25%	0.58	0.48	0.78	0.67	0.82	0.71
	18%	0.43	0.34	0.62	0.51	0.66	0.55
95% - 90.01%	35%	0.73	0.65	0.86	0.77	0.89	0.81
	30%	0.63	0.53	0.71	0.63	0.75	0.66
	25%	0.52	0.42	0.58	0.48	0.62	0.52
	18%	0.42	0.32	0.45	0.37	0.48	0.40
90% - 85.01%	35%	0.53	0.45	0.66	0.58	0.69	0.61
	30%	0.47	0.39	0.58	0.50	0.62	0.53
	25%	0.39	0.29	0.48	0.38	0.52	0.42
	18%	0.29	0.22	N/A	N/A	N/A	N/A
	17%	0.26	0.16	0.31	0.21	0.35	0.25
	12%	0.22	0.14	0.23	0.15	0.26	0.16
85% & Under	30%	0.41	0.32	0.48	0.40	0.52	0.43
	25%	0.33	0.25	0.38	0.30	0.41	0.33
	20%	0.29	0.19	0.34	0.25	0.37	0.28
	17%	0.25	0.15	0.27	0.18	0.32	0.22
	12%	0.21	0.13	0.22	0.14	0.25	0.15
	6%	0.16	0.10	0.17	0.10	0.18	0.11

NOTES FOR MONTHLY RATES

Monthly premiums have a coverage term of one month and premiums are remitted monthly. The premium rate shown is the annualized rate. Amount to be remitted monthly is determined by dividing the annual premium by 12. Premiums are rounded to the nearest penny.

Mini-monthly option: A mortgage insurance premium payment is not required at the loan closing.

Constant Rates for Monthlies and Level Annuals: Constant renewal premiums are calculated on the original loan balance. The rate remains the same for years 1 through 10. For years 11 through term, the rate for both monthlies and level annuals is reduced to 0.17 or remains the same as years 1 through 10 if less than 0.17. Premium rate adjustments should not be applied to the 0.17 rate in years 11 through term.

Amortized Rates for Monthlies and Level Annuals: Amortized renewal premiums are applied to the outstanding loan balance at each renewal. For monthly premiums, the loan balance will be adjusted at least each annual anniversary of the certificate. The rate remains the same years 1 through term.

ADJUSTMENTS TO REFUNDABLE MONTHLY RATES*

Level Annual Rates	Subtract 0.03
Rate & Term Refis	Subtract 0.05
Second Homes	Add 0.14
Cash-out Refi	Add 0.10
Investment Properties	Add 0.38

Loans with Potential and Schedule Negative Amortization are not insurable under these rates.

* Neither Monthly nor Level Annual rates can be adjusted below 0.10.