

Single Solution Premiums

CREDIT UNION

Credit score must be 620 or higher. For fully verified loans with credit scores less than 620, call your Triad underwriting office or account executive, for A-Minus/EXPANDED CRITERIA rates.

		Fixed Rate/Fixed Payment			Temporary Buydowns & ARMs (annual caps ≤ 1%)			Non-Fixed Rate &/or Payment (annual caps > 1%)		
		30-Year		25-Year	30-Year		25-Year	30-Year		25-Year
LTV	Coverage	Refund	Limited Refund	Refund	Refund	Limited Refund	Refund	Refund	Limited Refund	Refund
95.01% & Greater	40%	5.30	4.25	3.25	6.25	5.20	4.30	6.55	5.50	4.50
	35%	4.65	3.75	3.00	5.60	4.70	4.05	5.90	5.00	4.25
	30%	4.05	3.25	2.55	5.10	4.30	3.60	5.30	4.50	3.80
	25%	3.40	2.75	2.20	4.45	3.80	3.25	4.65	4.00	3.45
	18%*	2.40	2.00	2.40	N/A	N/A	N/A	N/A	N/A	N/A
95% - 90.01%	35%	4.45	3.35	2.40	5.05	4.00	2.50	5.45	4.10	2.60
	30%	3.80	2.90	2.15	4.30	3.25	2.30	4.50	3.40	2.45
	25%	3.25	2.50	1.80	3.55	2.70	2.00	3.75	2.85	2.20
90% - 85.01%	35%	3.10	2.30	1.65	3.90	2.95	1.85	4.20	3.10	2.00
	30%	2.60	2.00	1.50	3.30	2.50	1.70	3.50	2.65	1.85
	25%	2.30	1.65	1.25	2.75	2.05	1.40	2.90	2.15	1.55
	17%	1.65	1.25	1.00	1.90	1.45	1.15	2.10	1.60	1.25
	12%	1.45	1.15	0.85	1.50	1.20	0.90	1.70	1.30	1.10
85% & Under	30%	2.30	1.75	1.30	2.75	2.10	1.45	2.90	2.25	1.60
	25%	1.85	1.40	1.10	2.15	1.65	1.25	2.35	1.80	1.35
	20%	1.65	1.25	1.00	1.90	1.45	1.15	2.10	1.60	1.25
	17%	1.55	1.20	0.95	1.60	1.25	1.05	1.80	1.40	1.20
	12%	1.30	1.00	0.80	1.35	1.05	0.85	1.55	1.20	1.00
	6%	1.00	0.75	0.65	1.10	0.90	0.70	1.30	1.00	0.80

* This coverage is for Fannie Mae's Flexible 97 and Freddie Mac's Alt 97 loans only.

ADJUSTMENTS TO SINGLE SOLUTION RATES

Second Homes	add 0.70
Investment Properties	add 1.80
Rate & Term Refis	subtract 0.25
Cash-out Refinances	add 0.45
Potential Negative Amortization	Use Non-Fixed Rate ¹ for required coverage
No Scheduled Negative Amortization	

¹For loans with the potential for negative amortization during the first 5 years.

NOTES

Single Solution (Refundable and Limited Refund) provides coverage until the loan amortizes to 78% of the original value. All single premiums are calculated based on the original loan balance.

In the event of cancellation:

The **Refundable** plan provides for a refund as defined by the cancellation refund schedule.

The **Limited Refund** plan provides for a refund during the first 2 years if the mortgage is cancelled for any reason, other than under the Homeowners Protection Act of 1998 (HPA). After 2 years no refund is provided unless the mortgage is cancelled under the HPA.

If a single premium is cancelled under the HPA, contact Customer Service at 888-691-8074 for the refund amount. If the mortgage insurance is cancelled for any other reason, contact Customer Service for the appropriate refund schedule.

Single premiums may be included in the insured's loan balance as long as the LTV does not exceed the maximum LTV allowable. See definition of LTV on Terminology page.