



If you have questions about adjusting a rate, or need a coverage not shown, please contact your Triad Guaranty underwriting office or visit our website at www.triadguaranty.com for more information.

LTV is limited to 90%, regardless of credit score, in : Arizona, California, Florida & Nevada

Slam Dunk Submissions

Slam Dunk qualified loans...No Questions Asked!

Approve/Eligible from Desktop Underwriter®

- Up to 97%
- Limited to 90%, regardless of credit score, in Arizona, California, Florida & Nevada

Accept/Eligible for Purchase from Loan Prospector®

- Up to 97%
- Limited to 90%, regardless of credit score, in Arizona, California, Florida & Nevada

DU Approve/Eligible and LP Accept/Eligible loans in Classes 2, 3 or 4 (credit scores less than 620) will receive A-Minus/EXPANDED CRITERIA rates.

Use the criteria below to determine if you can Slam Dunk a loan that does not receive an approve/eligible from DU or an accept/eligible from LP, or is not processed through DU or LP.

**Credit Score
≥680**

Purchase Rate/Term Refi
Cash-out Refi

Maximum Debt Ratio
N/A

**Credit Score
679 - 660**

Purchase Rate/Term Refi

Maximum Debt Ratio
45%

**Credit Score
659 - 620**

Purchase Rate/Term Refi

Maximum Debt Ratio
40%

Slam Dunk Qualified Loans

Via Triad's TAXISM Order MI:

- Data from verified 1008 or 1003; AUS Decision; MI application data; Credit Score

OR

Via Fax:

- Verified 1008 or 1003, AUS Decision; MI application, including credit score to your local Triad Guaranty Underwriting Office.

We'll send a commitment back to you...No Questions Asked!

**All Other Loan Submissions
(except as specified in the
Program Requirements)**

Via TAXI WebDocsSM or by FAX:

- MI application; verified 1008; verified 1008; Credit Report; Appraisal

A Triad underwriter may call if additional information is required prior to a decision.

Maximum Mortgage Amount	97.00% - 95.01% TLTV				
	Fannie/Freddie Limit				
	95.00% - 90.01%				
	90.00% & under				
Purchase or Rate/Term Refi	Primary Residence	Single Family Detached	97 %	97 %	97 %
		Townhome	97 %	97 %	97 %
		Condo	97 %	97 %	97 %
		Co-ops	97 %	97 %	97 %
		2-Unit	95 %	95 %	95 %
		3- & 4- Unit	95 %	N/A	N/A
	Second Home	Single Family Detached	90 %	90 %	90 %
		Townhome	90 %	90 %	90 %
		Condo	90 %	90 %	90 %
Cash-out Refi	Primary Residence	Single Family Detached	90 %	N/A	N/A
		Townhome	90 %	N/A	N/A
		2-Unit	90 %	N/A	N/A
		Condo	90 %	N/A	N/A



101 South Stratford Road
Winston-Salem, NC 27104
800-451-4872

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Slam Dunk Program Requirements

Mortgage types

Fixed, Balloon or normally amortizing Adjustable Rate Mortgages accepted. If other types of programs are used contact your Triad underwriting office for review and approval prior to submission.

Credit Scores

Credit Score (also called FICO) must be from Equifax, TransUnion or Experian. It should be either the middle of three scores or the lower of two scores.

The credit score must be based on at least three tradelines and must have an accurate and complete reflection of the primary borrower's (main income provider) credit history.

Credit scores are required on all Slam Dunk submissions.

Underwriting

Minimum down payment must be the borrower's own funds:

- 3% on 3/2's and 97%
- 10% on second homes
- 5% on all others - *Except 10%, in Arizona, California, Florida & Nevada*

For properties located in the New York MSA (Bronx, Kings, Queens, New York, Richmond) the maximum TLTV for attached housing is 90%.

You may Slam Dunk cash-out refis only when the primary borrower's credit score is 680 or higher

- Maximum cash back is \$100,000

Triad reserves the right to limit the number of condos and/or co-ops insured in a project.

Loan information must be verified in accordance with either Fannie Mae's or Freddie Mac's standard documentation or other investor documentation guidelines pre-approved by Triad.

Credit report must be from an independent credit reporting agency or a two-repository, in-file credit report.

The appraisal must be a Uniform Residential Appraisal Report (URAR) or Fannie Mae/Freddie Mac 2055 Form.

All loans must be underwritten prior to closing. If loan information changes prior to closing, any change on the commitment is considered to be a material change. Contact your Triad underwriting office to review the changes.

Miscellaneous

You must be a Triad master policyholder to submit loans for mortgage insurance.

You may not Slam Dunk the following loans, but they may be submitted in the "All other loans" category:

- Loans on properties located in Alaska.
- ALT A (reduced documentation) loans. See ALT A Refundable Monthly Premium rates.
- A-Minus/EXPANDED CRITERIA loans, see A-Minus/EXPANDED CRITERIA Refundable Monthly Premium rates.
- Loans with potential or scheduled negative amortization (these loans are not permitted for New York properties).

Loans previously declined by Triad are not insurable.

Triad reserves the right to modify or terminate this program, or any portion thereof, at any time.



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